

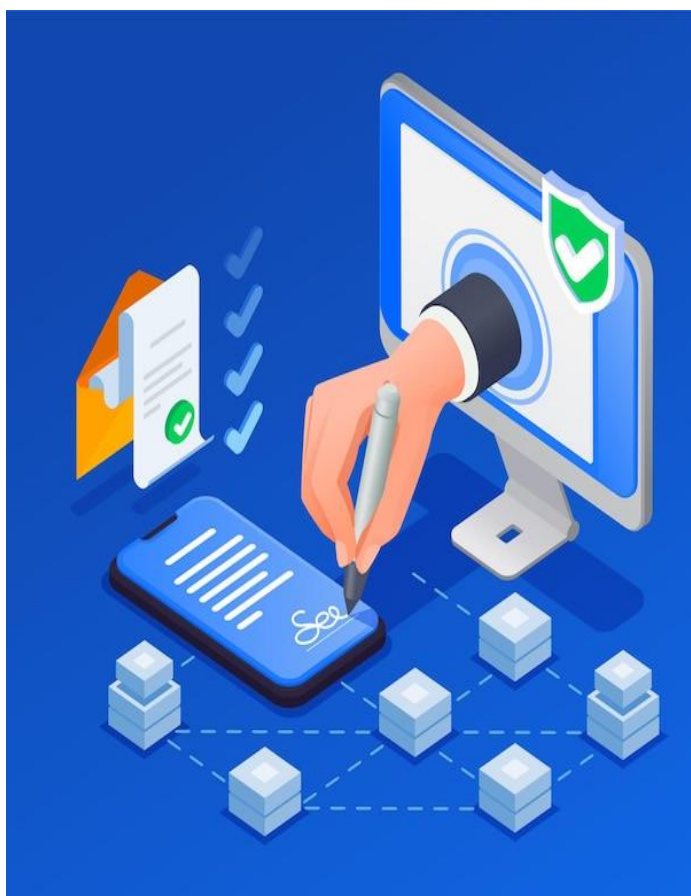
matters, need to take note and satisfy two key conditions to be accredited in Vietnam, including (i) updating the status of foreign electronic signature certificates into the trusted service certification system of competent agencies of Vietnam, and (ii) establishing a representative office in Vietnam.

Regarding foreign e-signatures and e-signature certificates, the following requirements must be met to be accepted in Vietnam:

- foreign e-signatures and e-signature certificates must conform to standards and technical regulations on electronic signatures and electronic signature certificates as prescribed by Vietnamese law or recognized international standards or treaties to which Vietnam is a member;
- foreign e-signature certificates are formed based on fully authenticated identification information of foreign organizations and individuals.

- Data message certification service; and
- Public digital signature certification service.

The New ET Law specifies that trust services are conditional business lines in which service providers wishing to render these services need to fulfil certain conditions, including lawful incorporation in Vietnam, and satisfying conditions on finance, personnel and technology. In addition, a trust service provider must obtain a business license granted by the Ministry of Information and Communications with a term of 10 years.



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Addition of Trust Services

Compared with the existing legal framework, the New ET Law adds a new business of trust services divided into three categories below:

- Timestamp generation service;

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