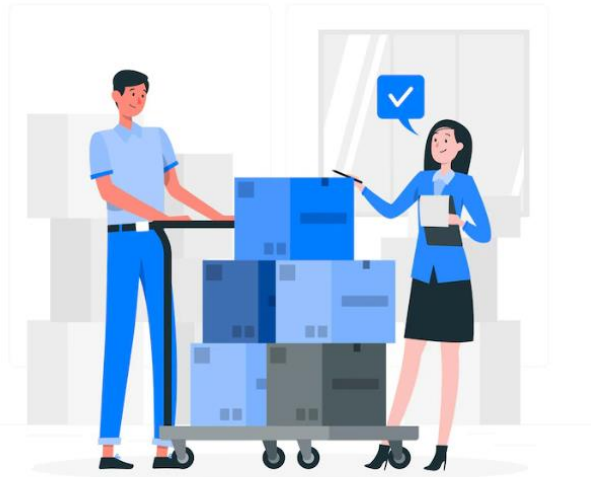


January 2024



IMPORTATION OF REMANUFACTURED GOODS

On 2 November 2023, the Government promulgated Decree No. 77/2023/ND-CP (“**Decree 77**”) governing the importation of remanufactured goods in accordance with the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (“**CPTPP**”).

Remanufactured goods

Remanufactured goods are those (a) being made up wholly or partially from the recovered materials, (b) having the shelf life and warranty terms comparable to that of such goods when being unused, and (c) being able to perform the whole functions with quality and efficiency comparable to that of such goods when being unused. The remanufactured goods listed under Decree 77 are diversified such as types of printers, computers, telephones, electricity cables, medical devices, engines, lighting equipment, containers, glasses, certain types of ships and others.

Foreign enterprises remanufacturing goods or organizations holding relevant trademarks may be granted with an identity code by the Vietnamese Government for the purpose of administration and licensing procedures.

The importation of remanufactured goods

The importation of the remanufactured goods requires an import license and the compliance with CPTPP and local Vietnamese laws governing, on case by case basis, labeling, product quality, technical standards, energy efficiency, radiation safety, cybersecurity, environmental protection, intellectual property rights, and other regulations.

The remanufactured goods put into circulation must have the term “remanufactured goods” indicated properly in Vietnamese on the labels.

Decree 77 comes into effect on 1 January 2024.

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