

## LEGAL UPDATES

### CIVIL LAWS

#### **Decree No. 102/2017/ND-CP regarding registration of security transactions**

Effective date: 15 October 2017

This Decree provides for

- (1) procedures for registration of security transactions, effect period of registration, application dossier and competent authorities; and
- (2) provision of information on registered security transactions.

Under the Decree, the security transactions registration of which is compulsory include mortgage of land use rights; mortgage of assets attached to land; pledge or mortgage of aircrafts; and mortgage of seagoing vessels. Other security transactions such as mortgage of other movable assets or future assets attached to land may be registered as requested by the relevant parties.

### COMMERCIAL LAWS

#### **Decree No. 105/2017/ND-CP regarding wine business**

Effective date: 1 November 2017

Issues taken into account under this Decree include manufacturing, importation, distribution, wholesale, retail and consumption of wine.

Organizations and individuals engaging in manufacturing and trading of wine shall meet compulsory conditions and obtain relevant licenses.

The Decree however does not apply to activities such as exporting, temporary importation, temporary exportation, transit or importation for business in duty free zones.

**BANKING AND FINANCE****Circular No. 10/2017/TT-NHNN regarding management of foreign currency exchange in connection with casino business**

Effective date: 15 October 2017

The Circular applies to casino companies, customers and banks/foreign bank branches licensed to do foreign currency exchange. The Circular provides for, among other things, currency conversion, currency transactions, license to do foreign currency transactions and specialized bank accounts. The Circular is also attached with application forms for the licensing procedures.

**Circular No. 11/2017/TT-NHNN amending Circular No. 15/2014/TT-NHNN regarding management of foreign currency exchange in connection with prize-winning electronic games for foreigners**

Effective date: 15 October 2017

This Circular takes into account issues in connection with foreign currency transactions and issuance of license to do foreign currency transactions. The Circular is also attached with application forms for the licensing procedures.

**REAL ESTATE****Circular No. 89/2017/TT-BTC guiding Decree No. 35/2017/ND-CP regarding land use fee, land lease rental, water surface use fee in economic zones and high-tech zones**

Effective date: 6 October 2017

This Circular provides for calculation of land use fee/land lease fee/water surface use fee in economic zones and high-tech zones. In addition, the Circular provides for exemption and reduction of fee/rental.

**Circular No. 15/2017/TT-BCT guiding Decree No. 68/2017/ND-CP regarding management and development of groups of industrial zones**

Effective date: 16 October 2017

The Circular provides for master plans on development of groups of industrial zones (application dossier, assessment and approval to the master plans), construction of technological infrastructure and reporting obligations. The Circular applies to developers and tenants in groups of industrial zones.

**Disclaimer:** All materials have been prepared for general information purposes only. The information is not intended as, and should not be taken as, legal advice. Do not act or refrain from acting based upon information provided herein without first consulting our lawyers about your particular factual and legal circumstances

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